Review on the risk of flood from the Seine river in Paris

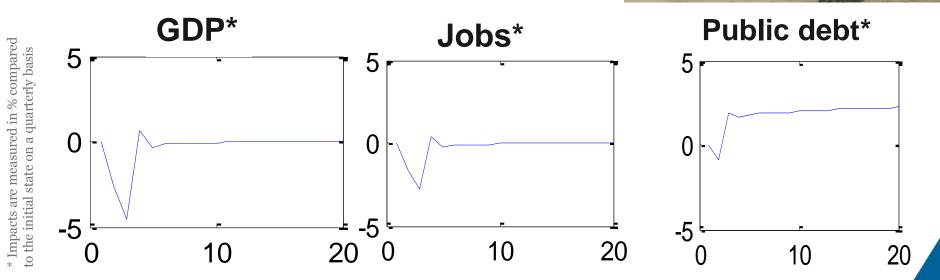
UN HELP WAND Washington, 17 October 2014



Paris floods : risk amplification in megacities

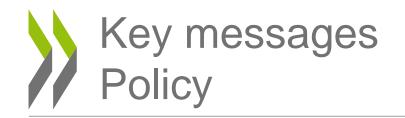
- Impact on critical infrastructures
- Impact on national economy





Source: OECD (2014), Seine Basin, Ile-de-France: Resilience to Major Floods, http://www.oecd.org/gov/risk/oecdandiledefrancestudytherisksofmajorfloods

→ Developing comprehensive risk assessment



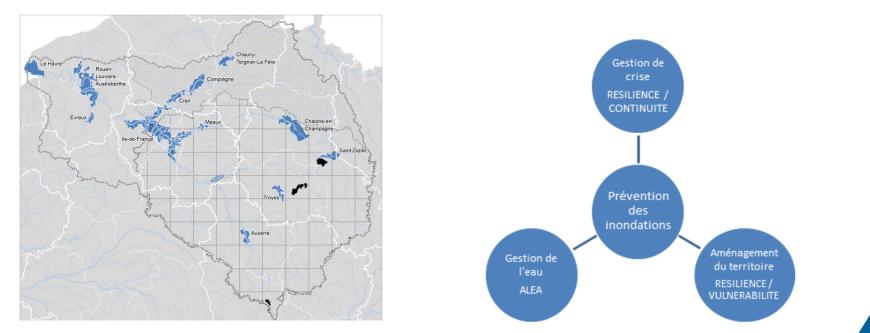
- 1. An effort to recalibrate, better coordinate and adjust public policies could reduce the level of risks
- 2. Many opportunities are converging to engage an ambitious resilience strategy

Few areas to further develop :

- ✓ Inventing a new governance approach for prevention
- ✓ Reinforcing whole-of-society resilience efforts
- ✓ Developing a long term strategy for financing prevention

Inventing a new governance approach for prevention

- ✓ Coherence of the legal and regulatory framework
- ✓ Roles and responsibilities of the different stakeholders
- ✓ Coordination mechanisms (different scales & policy areas



Development of a shared vision and precise objectives based on existing opportunities (EU FD)⁴

Reinforcing prevention through whole-of-society resilience efforts

- Knowledge
- Risk culture
- Urban planning
- Critical infrastructures
- Business continuity
- Green infrastructures
- Protection infrastructures
- Storage infrastructures

NON-STRUCTURAL

STR

Principles of coherence, prioritisation, international comparison, innovation

Non structural measures for resilience Urban planning and business continuity

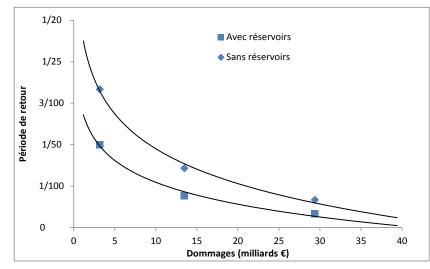
- ✓ Regulatory aspects for urban planning
- ✓ Resilience of critical infrastructures
- ✓ Need to incentivise resilience in existing buildings and in the private sector



Opportunities to innovate with the Great Paris project

Financing prevention An important risk: « tail » event & large share

✓ Seine flood : a significant part of mean economic damages



- ✓ Existing resources and innovative financing tools for prevention
 → 300-450 Mio € investments per year
 - Low contribution to Seine flood prevention
 - What is the acceptable level of risk, how to prioritise ?

→Long term financing strategy, cost effectiveness, equity maximising coherence and synergies across policies



- Comprehensive risk assessment can be a powerful tool for risk awareness
- Governance mechanisms need to properly articulate scales: river basin and megacities
- A good mix of structural and non-structural measures needs to be based on cost-benefit comparative analysis
- Whole-of-society approach to prevention with a specific attention to critical infrastructures and innovation
- Long term financing strategies to improve resilience over time and allocate funding strategically (national gov)

The OECD Recommendation on the governance of critical risks

 <u>Objective</u>: Ensure that governments develop robust frameworks for the governance of critical risks and their resilience to major shocks



- 1. A holistic approach to risk management
- 2. Risk assessment, foresight, financing framework
- 3. Whole-of-society approach to prevention
- 4. Strategic crisis management
- 5. Transparency & accountability